

AGREEMENT TO PROVIDE PROOF OF FULL-COVERAGE INSURANCE

Borrower's Name: _____

Year: _____ Make: _____ Model: _____ VIN: _____

I understand that, under the provisions of my loan contract/security agreement, I must keep the vehicle which is collateral for the loan fully insured from this date until the loan is fully paid. I agree to obtain and continuously maintain such insurance. I further agree that any insurance proceeds that I receive from my or any other insurance policy for damage to the vehicle is not my money, but belongs to my lender and must be used to repair the vehicle or must be paid to the lender to pay my loan.

Minimum requirements:

1. Full coverage including fire, theft, collision and other casualty
2. Deductible of \$500 or less
3. I must be listed as a named insured on the policy
4. My lender must be listed as a loss payee, and
5. My lender must receive notice if I fail to pay my insurance premiums.

Lender (lienholder/secured party):

Name: Security Capital Funding Corporation

Address: PO Box 1257
Englewood, CO 80150

In the event that I fail to obtain or continuously maintain the insurance as agreed, I authorize the lender at its sole option to purchase "forced placed" insurance coverage to protect the collateral for the balance then due under the loan contract. I agree to pay the lender the cost of such insurance upon demand as part of my obligation under the provisions of the loan contract. I understand that such "forced placed" insurance coverage does not provide me with personal injury or property damage liability insurance coverage.

Date: _____ Borrower Signature: _____

Date: _____ Borrower Signature: _____

IMPORTANT: After dating and signing this agreement, this agreement must be faxed to **(303) 297-8274**.

Rod's Cars
1219 East 36th Avenue
Denver, CO 80205
Phone: (303) 295-7409 | Fax: (303) 297-8274